

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1880 - SB 1582**

March 21, 2011

**SUMMARY OF BILL:** Directs that only motor vehicle manufacturers that have entered the zone of insolvency are required to hold specified funds in trust. Defines the "zone of insolvency" as the 180-day period prior to filing a petition for relief under the United States Bankruptcy Code.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based upon information provided by the Department of Commerce and Insurance, this bill will not create any new responsibilities for the Department. Therefore, the impact to state government is not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/sbh

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